

ST PAUL'S CHURCH STOCKINGFORD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted Funds	Designated Fund	Restricted Funds	Total 2025	Total 2024
Note	£	£	£	£	£
INCOMING RESOURCES					
Voluntary income:					
Envelopes including standing orders	48,401.45	4,492.00	-	52,893.45	51,483.97
Loose collections	952.37	-	-	952.37	1,076.97
Card machine & website	755.75	-	-	755.75	1,048.28
Weddings, baptisms & funerals	264.48	-	-	264.48	386.02
Gift Aid Tax Rebate	14,154.94	882.50	-	15,037.44	14,495.54
Donations & special collections	9,995.13	-	-	9,995.13	6,543.05
	<u>74,524.12</u>	<u>5,374.50</u>	<u>-</u>	<u>79,898.62</u>	<u>75,033.83</u>
Activities for generating funds:					
Bazaars & fetes	5,779.53	-	-	5,779.53	5,911.97
Centre & sundry income	1,866.29	-	-	1,866.29	1,676.39
Concerts & events	1,909.25	-	-	1,909.25	2,844.89
	<u>9,555.07</u>	<u>-</u>	<u>-</u>	<u>9,555.07</u>	<u>10,433.25</u>
Income from investments					
Investment income	2,279.26	-	-	2,279.26	2,538.50
Bank interest	-	295.19	-	295.19	770.92
	<u>2,279.26</u>	<u>295.19</u>	<u>-</u>	<u>2,574.45</u>	<u>3,309.42</u>
Income from church activities					
Fees to PCC	3,915.50	-	-	3,915.50	7,235.00
Church hall & parish centre lettings	5,511.98	-	-	5,511.98	5,029.00
	<u>9,427.48</u>	<u>-</u>	<u>-</u>	<u>9,427.48</u>	<u>12,264.00</u>
Other incoming resources					
Grants	-	-	9,819.00	9,819.00	7,828.00
	<u>-</u>	<u>-</u>	<u>9,819.00</u>	<u>9,819.00</u>	<u>7,828.00</u>
TOTAL INCOMING RESOURCES	<u>95,785.93</u>	<u>5,669.69</u>	<u>9,819.00</u>	<u>111,274.62</u>	<u>108,868.50</u>
RESOURCES EXPENDED					
Church activities	101,302.78	5,873.30	10,283.95	117,460.03	109,308.02
Fund-raising trading costs	296.18	-	-	296.18	40.00
TOTAL RESOURCES EXPENDED	<u>101,598.96</u>	<u>5,873.30</u>	<u>10,283.95</u>	<u>117,756.21</u>	<u>109,348.02</u>
NET INCOMING/(OUTGOING) BEFORE OTHER GAINS AND LOSSES					
	(5,813.03)	(203.61)	(464.95)	(6,481.59)	(479.52)
Total funds brought forward	77,653.38	27,647.51	464.95	105,765.84	106,245.36
Total funds carried forward	<u>71,840.35</u>	<u>27,443.90</u>	<u>-</u>	<u>99,284.25</u>	<u>105,765.84</u>

The attached notes on pages 7 and 10 form part of these financial statements.

ST PAUL'S CHURCH STOCKINGFORD

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	Unrestricted Funds	Designated Fund	Restricted Funds	Total 2025	Total 2024
		£	£	£	£	£
FIXED ASSETS						
Tangible	4	<u>9,572.00</u>	<u>9,572.00</u>	<u>-</u>	<u>9,572.00</u>	<u>14,059.00</u>
CURRENT ASSETS						
Debtors	5	3,969.02	426.25	-	4,395.27	3,694.62
CCLA Investment	6	52,643.43	-	-	52,643.43	50,364.17
Cash at bank and in hand	7	18,394.06	17,445.65	9,819.00	45,658.71	38,295.05
		<u>75,006.51</u>	<u>17,871.90</u>	<u>9,819.00</u>	<u>102,697.41</u>	<u>92,353.84</u>
LIABILITIES						
Creditors amounts falling due within one year	8	3,166.16	-	9,819.00	12,985.16	647.00
NET CURRENT ASSETS		<u>71,840.35</u>	<u>17,871.90</u>	<u>-</u>	<u>89,712.25</u>	<u>91,706.84</u>
TOTAL NET ASSETS		<u>71,840.35</u>	<u>27,443.90</u>	<u>-</u>	<u>99,284.25</u>	<u>105,765.84</u>
REPRESENTED BY:						
PARISH FUNDS						
Unrestricted	9(a)	71,840.35	-	-	71,840.35	77,653.38
Designated	9(a)	-	27,443.90	-	27,443.90	27,647.51
Restricted	9(b)	-	-	-	-	464.95
		<u>71,840.35</u>	<u>27,443.90</u>	<u>-</u>	<u>99,284.25</u>	<u>105,765.84</u>

Approved by the Parochial Church Council on the 3rd May 2026 and signed on its behalf by David Spiers (Churchwarden), Mr Nigel Blease (Churchwarden) and Paul West (PCC Treasurer).

Mr D Spiers

Mr N Blease

Mr P West

The attached notes on pages 7 and 10 form part of these financial statements.

ST PAUL'S CHURCH STOCKINGFORD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities and applicable accounting standard FRS 102.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUNDS

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object or invited by the PCC for a specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Designated funds represent sums set aside, out of ordinary funds, for specific designated purposes, which can be transferred back into general funds at any time.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

INCOMING RESOURCES

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

RESOURCES EXPENDED

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

FIXED ASSETS

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight-line basis at the following rates:-

- Church Organ - twenty years
- Sound System Equipment - four years
- Fixtures and fittings - four years
- Projection equipment - four years
- Altar furniture - ten years

ST PAUL'S CHURCH STOCKINGFORD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 20245

NOTES TO THE FINANCIAL STATEMENTS

RESOURCES EXPENSED	Unrestricted Funds	Designated Fund	Restricted Funds	Total 2025	Total 2024
2(a) Church activities	£	£		£	£
Ministry					
Diocesan Parish Share	56,724.00	-	-	56,724.00	55,886.00
Fees to PCC	780.00	-	-	780.00	3,055.00
	<u>57,504.00</u>	<u>-</u>	<u>-</u>	<u>57,504.00</u>	<u>58,941.00</u>
Services					
Clergy	1,283.31	-	-	1,283.31	685.07
Elements	832.14	-	-	832.14	849.19
Vergers Fees	385.00	-	-	385.00	450.00
Organist	-	-	-	-	80.00
	<u>2,500.45</u>	<u>-</u>	<u>-</u>	<u>2,500.45</u>	<u>2,064.26</u>
ADMINISTRATION					
Printing & Stationery	605.59	-	-	605.59	393.28
Telephone	1,102.65	-	-	1,102.65	1,033.49
	<u>1,708.24</u>	<u>-</u>	<u>-</u>	<u>1,708.24</u>	<u>1,426.77</u>
MAINTENANCE					
Repairs & Maintenance	2,801.79	939.00	-	3,740.79	7,935.94
Photocopier maintenance	976.89	-	-	976.89	593.06
	<u>3,778.68</u>	<u>939.00</u>	<u>-</u>	<u>4,717.68</u>	<u>8,529.00</u>
UTILITIES					
Insurance	3,490.62	-	-	3,490.62	3,409.62
Gas	9,613.70	-	-	9,613.70	9,049.77
Electric	2,292.37	-	-	2,292.37	2,861.29
Water	110.03	-	-	110.03	93.30
Cleaning and wages	3,608.25	-	-	3,608.25	3,378.31
	<u>19,114.97</u>	<u>-</u>	<u>-</u>	<u>19,114.97</u>	<u>18,792.29</u>
MISCELLANEOUS					
Charitable donations	7,986.33	-	-	7,986.33	4,701.51
Growing Faith expenses	1,256.48	-	-	1,256.48	116.57
Growing Faith wages	3,493.46	-	10,283.95	13,777.41	7,246.48
Messy Church & Holiday Club	-	-	-	-	30.00
Miscellaneous	3,188.02	-	-	3,188.02	1,430.31
Concerts & events	-	-	-	-	615.70
Pastoral Care	246.20	-	-	246.20	119.50
Bank charges	525.95	147.30	-	673.25	506.03
Monthly Draw	-	300.00	-	300.00	300.00
	<u>16,696.44</u>	<u>447.30</u>	<u>10,283.95</u>	<u>27,427.69</u>	<u>15,066.10</u>
Depreciation					
Church organ	-	600.00	-	600.00	600.00
Sound & audio	-	3,887.00	-	3,887.00	3,887.60
Loss on sale of assets	-	-	-	-	1.00
	<u>-</u>	<u>4,487.00</u>	<u>-</u>	<u>4,487.00</u>	<u>4,488.60</u>
	<u>101,302.78</u>	<u>5,873.30</u>	<u>10,283.95</u>	<u>117,460.03</u>	<u>109,308.02</u>
2(b) Fund raising costs					
Bazaars	296.18	-	-	296.18	40.00
TOTAL RESOURCES					
EXPENDED	<u>101,598.96</u>	<u>5,873.30</u>	<u>10,283.95</u>	<u>117,756.21</u>	<u>109,348.02</u>

ST PAUL'S CHURCH STOCKINGFORD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS

3	STAFF COSTS	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
	Wages and salaries	6,618.04	10,283.95	16,901.99	10,231.54
		<u>6,618.04</u>	<u>10,283.95</u>	<u>16,901.99</u>	<u>10,231.54</u>

During the year the PCC employed a caretaker and a growing faith family worker (all part-time) but no payments were large enough to attract social security costs in the year to 31 December 2025.

PAYMENTS TO PCC MEMBERS

The only payments made to PCC or associated with the PCC were to one member in respect of wage costs, which related to the caretaking duties of the church buildings, no other payments or expenses were paid to any PCC member, or persons closely connected to them or related parties.

4 TANGIBLE FIXED ASSETS

	Fixtures & Fittings (Unrestricted)	Altar Furniture (Designated)	Organ (Designated)	Sound & Audio (Designated)	Total
Cost					
At 1 January 2025 and 31 December 2025	<u>25,014.53</u>	<u>9,833.00</u>	<u>11,995.00</u>	<u>15,550.60</u>	<u>62,393.13</u>
Depreciation					
At 1 January 2025	25,014.53	9,832.00	9,600.00	3,887.60	48,334.13
Provision in year	-	-	600.00	3,887.00	4,487.00
At 31 December 2025	<u>25,014.53</u>	<u>9,832.00</u>	<u>10,200.00</u>	<u>7,774.60</u>	<u>52,821.13</u>
Net Book Value					
At 31 December 2025	<u>-</u>	<u>1.00</u>	<u>1,795.00</u>	<u>7,776.00</u>	<u>9,572.00</u>
At 31 December 2024	<u>-</u>	<u>1.00</u>	<u>2,395.00</u>	<u>11,663.00</u>	<u>14,059.00</u>

5	DEBTORS	Unrestricted Funds	Designated Fund	Total 2025	Total 2024
	Tax recoverable	3,444.33	426.25	3,870.58	3,184.25
	Prepayments	524.69		524.69	510.37
		<u>3,969.02</u>	<u>426.25</u>	<u>4,395.27</u>	<u>3,694.62</u>

ST PAUL'S CHURCH STOCKINGFORD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS

6 INVESTMENTS	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
CCLA Deposit Account	<u>52,643.43</u>	<u>-</u>	<u>-</u>	<u>52,643.43</u>	<u>50,364.17</u>

The above investment is held with CCLA Investment Management Limited on behalf of St Paul's Church, Stockingford, Parochial Church Council.

7 CASH AND BANK BALANCES	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
Cash in hand	10.00	-	-	10.00	10.00
Yorkshire bank current account	18,384.06	-	9,819.00	28,203.06	24,890.29
Yorkshire bank fabric account	-	17,445.65	-	17,445.65	13,394.76
	<u>18,394.06</u>	<u>17,445.65</u>	<u>9,819.00</u>	<u>45,658.71</u>	<u>38,295.05</u>

8 LIABILITIES	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
Amounts falling due within one year					
Other Creditors	83.48	-	-	83.48	-
Accrued income	1,887.68	-	9,819.00	11,706.68	-
Accruals for utility and other costs	1,195.00	-	-	1,195.00	647.00
	<u>3,166.16</u>	<u>-</u>	<u>9,819.00</u>	<u>12,985.16</u>	<u>647.00</u>

9(a) FUNDS

The movement in unrestricted and designated funds during the year were:

Designated funds	Designated Funds (Building)	Unrestricted Funds
Balance at 1 January 2025	27,647.51	77,653.38
Receipts	5,669.69	95,785.93
	<u>33,317.20</u>	<u>173,439.31</u>
Payments	5,873.30	101,598.96
Balance at 31 December 2025	<u>27,443.90</u>	<u>71,840.35</u>

The building (fabric) fund represents accumulated donations and appeals for the maintenance of the church buildings.

9(b) The movement in restricted funds during the year were:

Restricted Funds	Bal B/fwd	Receipts	Payments	Bal C/fwd
Coventry Diocesan Mission Fund	464.95	9,819.00	(10,283.95)	-
	<u>-</u>	<u>9,819.00</u>	<u>(10,283.95)</u>	<u>-</u>

The restricted funds comprise grants received from Coventry Diocesan Mission Fund which is used to support a growing faith family link worker in the local community.

Independent examiner's report to the PCC of St. Paul's, Stockingford

I report on the accounts for the year ended 31st December 2025 which are set out on pages 5 to 10.

Respective responsibilities of the Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- (1) Examine the accounts under section 145 of the 2011 Act;
- (2) To follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- (3) To state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R S Sohal
16 Binley Road
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West Midlands
CV3 1HZ

3rd May 2026